

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,077	1,604					
2 Precept or Rates and Levies	3,441	3,716	275	7.99%	NO		
3 Total Other Receipts	509	1,549	1,040	204.32%	YES	WARD FUNDING INCREASED £991 & VAT INCREASED £72	
4 Staff Costs	1,716	1,716	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,707	2,237	530	31.05%	YES	INCREASE ELECTRIC SUPPLY £30 , INSURANCE INCREASE £50 & MILEAGE INCREASE £54 INCREASE IN TRAINING £70, INCREASE OFFICE 365 £30	
7 Balances Carried Forward	1,604	2,916			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,604	2,916				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,433	6,612	179	2.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable